

City of Lismore

Minutes of the Local Board of Appeals & Equalization

April 24th, 2025

The following are the minutes of the Local Board of Review & Equalization meeting held on April 24, 2025 at 2:30 pm. In attendance for the Council: Ryan Schieck, Austin Garms and Mayor Andrew Fodness. Mayor Fodness called the meeting to order. Others in attendance: County: Val Ruesch & John Meyer. Residents in attendance were Doug & Laura Loosbrock.

Val Ruesch went over the Market Value information – stated there were 2 trends for the 2025 assessments and Residential has a positive trend of just over 8% and Agriculture had a negative trend of around 9.3%. Adjustments Val did for Lismore was based off map and we also only had 1 sale which came in at 85.64% of market (normally have to be between 90-105% but since only 1 sale we could keep at the current market rate for that home). Other changes to residents homes may be due to exterior inspections done by the County and if the County could get in then they did interior inspections which could either raise or lower values.

Doug & Laura came to the meeting as they thought their rental properties were valued higher than they should be for 235 Rice Ave & 310 Rice Ave. Council discussed and asked if Doug & Laura would be willing to set up an appointment with the County to get interior inspections done on them as that could possibly change the value as the County has not been able to get into them for quite some time if at all. Doug & Laura were good with that so did set up an inspection with John for May 2nd. Ryan made a motion for no change and was seconded by Austin, all in favor, motioned carried. No change was done so an interior inspection could be made and if changes are agreed upon it will be brought to the County LBAE for the final decision.

Coltin Klosterman had gotten ahold of the County and had them come and do an interior inspection but since it was out of the time table for the County it did still need to be brought up at the City LBAE meeting. The County came up with a small adjustment in the value – 2025 value was at \$203,300 and after inspection it was brought down to \$199,300.00. A letter was signed by the County and by Coltin. On a motion by Austin and seconded by Ryan it was duly passed to approve the new market value of the home at \$199,300, all in favor, motion carried.

No other concerns were presented so motion to adjourn the meeting at 3:31pm was given by Ryan and seconded by Austin, all in favor, motion carried.